

	<h2>Audit Committee</h2> <h3>30th July 2014</h3>
<p style="text-align: right;">Title</p>	<p>Annual Report of the Audit Committee 2013/14</p>
<p style="text-align: right;">Report of</p>	<p>Chairman of the Audit Committee</p>
<p style="text-align: right;">Wards</p>	<p>N/A</p>
<p style="text-align: right;">Status</p>	<p>Public</p>
<p style="text-align: right;">Enclosures</p>	<ol style="list-style-type: none"> 1. Appendix A – Annual Report of the Audit Committee 2014/15 <ul style="list-style-type: none"> ○ Annex 1- Planned and Unplanned Work ○ Annex 2 – Annual Internal Audit Opinion 2014/15 ○ Annex 3 – CAFT Annual Report 2014/15
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<h2>Summary</h2>
<p>The Constitution under Responsibility for Functions includes the following within the Audit Committee’s terms of reference:</p> <p>“The Audit Committee shall prepare a report to Full Council on an annual basis on its activity and effectiveness.”</p> <p>The attached Annual Report describes how the Audit Committee meets its objectives as well as detailing the work of the Committee to date and the outcomes it has achieved for 2014-15.</p>

<h2>Recommendations</h2>
<ol style="list-style-type: none"> 1. That the Committee approve the Annual Report of the Audit Committee for 2014-15 as an accurate record of the outcomes and work programme for the year.

2. The Annual Report is reported to the next Full Council meeting.

1. WHY THIS REPORT IS NEEDED

- 1.1 The Annual Report describes the work of the Committee to date and the outcomes it has achieved for 2014-15.
- 1.2 The Committee is asked whether they wish to make any amendments and note that the report will be presented to Full Council in due course.

2. REASONS FOR RECOMMENDATIONS

- 2.1 It is a Constitutional requirement for the Audit Committee to present an Annual Report to full Council each year.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

- 3.1 None.

4. POST DECISION IMPLEMENTATION

- 4.1 Once agreed by the Committee the report will be sent to the next Full Council meeting.

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

- 5.51 The Audit Committee provides the Council with independent assurance and effective challenge and, therefore, the Committee is central to the provision of effective governance that supports delivery of all corporate priorities.

5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

- 5.2.1 None in the context of this report.

5.3 Legal and Constitutional References

- 5.3.1 There are no legal issues in the context of this report.

- 5.3.2 The Audit Committee's terms of reference are noted in the Council's Constitution under responsibility for functions. Function 16 of the terms of references requires that the Audit Committee "shall prepare a report to Full Council on annual basis on its activity and effectiveness".

- 5.3.3 Council Procedure Rules Section 2 - Committees and Sub-Committees –

Paragraph 7.1 states a Member will be permitted to have one matter only (with no sub-items) on the agenda for a meeting of a committee or sub-committee on which he/she serves.

5.4 Risk Management

5.4.1 None in the context of this report

5.5 Equalities and Diversity

5.5.1 Members' Items allow Members of the Committee to bring a wide range of issues to the attention of the Committee in accordance with the Council's Constitution. All of these issues must be considered for their equalities and diversity implications.

5.6 Consultation and Engagement

5.6.1 N/A

6. BACKGROUND PAPER

None